

# Daniel Rabetti

NUS Business School  
S. Dhanabalan Chair in Quantitative Studies &  
Assistant Professor of Accounting and Finance

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**Bio:** Daniel Rabetti is a financial economist from Sao Paulo, Brazil, with a Ph.D. in business from Tel Aviv University. He joined the NUS Business School in 2023 as the S. Dhanabalan Chair in Quantitative Studies and as an Assistant Professor in Accounting and Finance. His research lies at the intersection of financial economics, innovation, and intermediation. His scholarly contributions have been presented at several conferences worldwide, won several best paper awards, and covered by popular financial media outlets like Bloomberg, Washington Post, and Financial Times. His research has been published in leading journals, including Management Science, Journal of Accounting Research, Journal of Accounting & Economics, and Journal of International Business Studies. Before joining NUS Business School, Daniel visited the Finance group at Cornell University through the Fintech Initiative and DEFT Labs.



webpage



## Appointments

### National University of Singapore (NUS) Business School (2023-present)

S. Dhanabalan Chair in Quantitative Studies  
Assistant Professor of Accounting (Tenure Track)  
Assistant Professor of Finance (Courtesy)  
Fintech Faculty at the Asian Institute of Digital Finance (AIDF)  
Senior Fellow at the NUS Blockchain Labs  
External Fellow at DEFT Labs @ Cornell Fintech Initiative

## Education

Ph.D. Business Administration, University of Tel Aviv, 2023  
Visiting Ph.D. Student, Cornell University, Fall 2022  
Visiting Associate, Fintech Initiative at Cornell, Fall 2022  
MA in Financial Economics, IDC Herzliya, 2017, Scholastic Distinction  
BA in Business Administration, Major in Finance, IDC Herzliya, 2014, Cum Laude

## Research

### **Publications**

#### An Anatomy of Crypto-Enabled Cybercrimes

**Management Science** (June, 2024), Forthcoming.  
with Lin William Cong, Campbell R. Harvey, and Zong-Yu Wu  
<https://www.nber.org/papers/w30834>  
Featured at the Financial Times

#### Trading volume manipulation and competition among centralized crypto exchanges

**Management Science** (March, 2024), Forthcoming.  
with Dan Amiram and Evgeny Lyandres  
[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=3745617](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3745617)  
3<sup>rd</sup> Chapter of my PhD Dissertation

#### International Business and Decentralized Finance.

**Journal of International Business Studies** (January, 2024)  
with Campbell R. Harvey  
<https://link.springer.com/article/10.1057/s41267-024-00705-7>

#### Tax-Loss Harvesting with Cryptocurrencies

**Journal of Accounting & Economics** (November, 2023), 75(2-3), 101607  
with Lin William Cong, Wayne Landsman, and Edward Maydew  
<https://www.sciencedirect.com/science/article/pii/S0165410123000319>  
Presented at the 2022 JAE Conference

#### Initial Coin Offering (ICO) Success and Post-ICO Performance

**Management Science** (December, 2022), 68(12), 8515-9218  
with Evgeny Lyandres and Bernardino Palazzo,  
<https://pubsonline.informs.org/doi/abs/10.1287/mnsc.2022.4312>  
2<sup>nd</sup> Chapter of my PhD Dissertation

#### Coins for Bombs: The Predictive Ability of On-Chain Transfers for Terrorist Attacks

**Journal of Accounting Research** (May, 2022), 60(2), 427-466  
with Dan Amiram and Bjorn Jorgensen  
<https://onlinelibrary.wiley.com/doi/full/10.1111/1475-679X.12430>  
1<sup>st</sup> Chapter of my PhD Dissertation  
Presented at the 2021 JAR Conference  
Award: TOP 10 most cited paper in JAR on 2022-2023

### **Revise & Resubmit**

#### Financial and Informational Integration Through Oracle Networks

**Review of Financial Studies**  
with Lin William Cong, and Eswar Prasad  
5 Best Paper Conference Awards

## ***Policy Recommendation***

### Common Sense Recommendations for the Application of Tax Law to Digital Asset

Response to US Congress Request for Information Regarding the Taxation of Digital Assets with Linda M Beale, Jeremy Bearer-Friend, Jennifer Bird-Pollan, Samuel D Brunson, et al.  
<https://scholarship.law.slu.edu/cgi/viewcontent.cgi?article=1708&context=faculty>

## ***Book***

### Blockchain Forensics and Crypto-Related Cybercrimes

with Lin William Cong (Cornell), Kim Grauner (Chainlysis), and Hendry Updegrave (Chainlysis).  
Contract signed with the publisher: World Scientific.  
Editing for Print.

## ***Advanced Working Papers***

### Is Love Blind? AI-Powered Trading with Emotional Dividends

with De-Rong Kong (National Taiwan University)

### Blockchain Induced Supply-Chain Transparency and Firm Performance: The Role of Capacity Utilization

with Shin Woo Lee (Columbia), Jedson Pinto (UT Dallas), and Gil Sadka (UT Dallas)

### Firm Disclosure Under Relationship Lending: Theory and Evidence from Bailout Loans

with Lin William Cong (Cornell)  
<https://dx.doi.org/10.2139/ssrn.4602774>

### Crypto Capture of Foreign Aid

with Peiyi Jin (NUS) and Eswar Prasad (Cornell)

### Auditing Smart Contracts

Schedule for AAA Annual Meeting  
with Wayne Landsman (UNC), Evgeny Lyandres (Tel Aviv), and Edward Maydew (UNC)

### Tax Avoidance with DeFi Lending

with Lisa De-Simone (UT Austin) and Peiyi Jin (NUS)

### Conflicted Stakeholders in Decentralized Autonomous Organizations

with Yu Yan (NUS)

### The Market For Crypto Zombies: Under-Collateralization in DeFi Lending

with Murillo Campello (Cornell), Peiyi Jin (NUS), and Fahad Saleh (Wake Forest)  
[http://www.aifinconf.org/file/S5/3\\_The%20Market%20for%20Crypto%20Zombies%20Over-Collateralization%20in%20DeFi%20Lending.pdf](http://www.aifinconf.org/file/S5/3_The%20Market%20for%20Crypto%20Zombies%20Over-Collateralization%20in%20DeFi%20Lending.pdf)

### Evergreen Lending in Times of Crisis

Solo-Authored – Under review  
[https://www.communitybanking.org/~media/files/communitybanking/2022/session1\\_per3\\_rabetti.pdf](https://www.communitybanking.org/~media/files/communitybanking/2022/session1_per3_rabetti.pdf)

## Regulator and Industry Talks

European Systemic Risk Board, 2024  
Bank of Finland, 2024  
Swiss National Bank, Zurich, Switzerland 2024  
Bank of Japan, FinTech Center, Payment and Settlement Systems Department 2024  
Singapore Fintech Festival 2024  
Bank of Italy, 2023  
Bank of Canada, 2023  
The Federal Reserve (FED), Cyber Monitoring Community of Interest, US, 2023  
OCC Symposium on the Implications of Financial Technology in Banking, DC, US, 2022  
European Banking Authority, France, 2022  
Federal Reserve Bank (FED) of Saint Louis, MO, 2022  
OCC Department of the Treasury, DC, US, 2022  
Anti-Money Laundering Authority Conference, Israel, 2022  
International Association for Quantitative Finance, NY, US, 2021  
UK Crypto Summit, London, UK, 2020

## Academic Talks

### 2024

7th Cryptocurrency Research Conference, Dubai.  
China International Conference in Finance 2024 (CICF), Beijing, China  
Financial Management Association (FMA) Asia Conference, Seoul, Korea  
Summer Institute of Digital Finance, Tsinghua University, Beijing, China  
IESE Tax Conference, Barcelona, Spain.  
Finance and Accounting 2024 Symposium, London, UK.  
IC3 2024 Blockchain Camp @ Cornell Tech.  
Research Symposium on Finance and Economics (RSFE) 2024  
RiskLab/BoF/ESRB Conference on AI and Systemic Risk Analytics, Helsinki, Finland. [Link](#).  
SNB-CIF Conference on Cryptoassets and Financial Innovation, Zurich, Switzerland. [Link](#).  
SFS Cavalcade North America 2024, Georgia State University, Atlanta, USA. [Link](#).  
Euroasia Conference, Vienna, Austria. [Link](#).  
NUS Accounting Research Symposium (participated), Singapore. [Link](#).  
Hong Kong University Summer Conference, Hong Kong. [Link](#).  
FeAT International Conference on Artificial Intelligence, Tapei, Taiwan. [Link](#).

Tri-University Accounting Conference (NTU, NUS, and SMU), Singapore.

14th Financial Markets and Corporate Governance Conference, Monash University. [Link](#).

Florida International University, Miami, Florida, USA.

ICMA Centre (Henley Business School - University of Reading), United Kingdom.

## 2023

Global AI Finance Research Conference, Ho Chi Minh, Vietnam.

New Zealand Finance Meeting, Auckland University of Technology.

36th Australasian Finance and Banking Conference, UNSW Business School.

6th Sydney Market Microstructure and Digital Finance Meeting, December, Sydney, Australia.

Singapore Scholars Symposium, Nanyang Technological University, November, Singapore.

INSEAD Asia Campus, November, Singapore.

Singapore Fintech Festival, November, Singapore.

Capital Market Research in the Era of AI Conference, HKUST campus, November, Hong Kong.

Vietnam Symposium in Banking and Finance, October, Vietnam.

Bank of Italy, P2P Financial Systems Conference, September, Rome, Italy.

GSU-RFS FinTech Conference. Georgia State University in Atlanta, September.

CBER Symposium: Auditing DeFi Applications, September.

50th EFA Annual Meeting, July, Amsterdam, Netherlands.

MIT Asia Accounting Conference (discussant), July, SMU, Singapore.

China International Conference in Finance, July, Shanghai, China.

CES China Annual Conference, June, Wuhan, China

Finance and Accounting Annual Research Symposium, University of Westminster, June, UK

Bank of Canada, Networks in Modern Financial and Payments Systems Conference, June, Canada

The SBS International Conference for Finance, June, China

Financial Management Association European Conference, June, Denmark

Asian Bureau of Finance and Economic Research, May, Singapore

Blockchain and Impact Conference, April, Singapore

Financial Econometrics Conference, March, Lancaster, United Kingdom

Telfer School of Management, University of Ottawa, March, Ottawa, Ontario, Canada

Interdisciplinary Challenges in Financial Data Science Conference, March, Israel

Pan-Asian Online Digital-Economy, March, Hong Kong

Bocconi University, February, Milan, Italy

Hong Kong City University (CityU), February, Hong Kong

Singapore Management University (SMU), February, Singapore

Hong Kong University (HKU), February, Hong Kong

National University of Singapore (NUS), February, Singapore

Copenhagen Business School (CBS), Copenhagen, February, Denmark

Hebrew University, February, Jerusalem, Israel

London Business School (LBS), London, January, UK

Harvard Business School (HBS), Boston, January, MA, US

Stern School of Business | New York University (NYU), January, NYC, NY, US

Naveen Jindal School of Management | University of Texas at Dallas (UTDallas), January, Dallas, TX, US

D'Amore-McKim School of Business | Northeastern University (NEU), January, Boston, MA, US

American Finance Association Annual Meeting, New Orleans, US, January

Hawai'i Accounting Research Conference, January, Honolulu, Hawaii, US, January

## 2022

World Finance & Banking Symposium, Miami, US, December

35th Australasian Finance and Banking Conference, Australia, December

Global AI Finance Research Conference, Singapore, December

Korean Securities Association, Annual Conference, Seoul, Korea, December

New Zealand Financial Meeting, New Zealand, December

5th UWA Blockchain and Cryptocurrency Conference, Australia, November

2022 International Conference on Derivatives and Capital Markets, China, November

OCC - Department of the Treasury, DC, US, November

European Bank Authority, Paris, France, October

Journal of Accounting & Economics Conference, NC, US, October

Community Banking Research Conference (FED), September

Johnson School of Management | Cornell University, Ithaca, NY, US, September

Olin Business School | Washington University in St. Louis, MO, US, September

Academy of Behavioral Finance & Economics; the 15th Annual Meeting, Los Angeles, US, September

18th Annual Haskell & White Conference, California State University, Fullerton, US, September

8th IWH-FIN-FIRE Workshop on "Challenges to Financial Stability.", Germany, August

American Accounting Association 2022 Annual Meeting, US, August

Asian Finance Association Annual Meeting, Hong Kong, August

International Risk Management Conference, Italy, July

29th Finance Forum, Spain, July

China International Risk Forum, China, July

Asia-Pacific Association of Derivatives, South Korea, July

FMA European Conference, France, July

Finance PhD Workshop, Université Paris Dauphine, France, July

Berlin-Vallendar Tax Conference, WHU - Otto Beisheim School of Management, Germany, June  
Research Symposium on Finance and Economics, Krea University, India, June  
Finance and Accounting Research Symposium, Westminster University, UK, June  
Tel Aviv Accounting Conference, Tel Aviv University, Israel, June  
4th China Derivatives Youth Forum Conference, Xi'an Jiaotong Liverpool University, China, June  
Global Management Accounting Research Symposium, Michigan University, US, June  
China Fintech Research Conference, China, June  
Financial Markets and Corporate Governance Conference, April

## 2021

Tel Aviv University PhD Accounting Consortium, Tel Aviv University, Israel, December  
Blockchain Research Institute Conference, Tel Aviv University, Israel, December  
4th UWA Blockchain and Cryptocurrency Conference, UWA, Australia, November  
Tokenomics 2021 Conference, NYU, US, November  
5th Shanghai-Edinburgh-London Fintech Conference, October  
Frontiers in International Finance and Banking, October  
IWH-FIN-FIRE Workshop on "Challenges to Financial Stability", Germany, August  
Journal of Accounting Research Conference, Chicago Booth, US, May  
Crypto and Blockchain Economics Research (CBER) Conference, Cornell University, US, April  
SFIC Annual Conference, January  
Sustainable Financial Innovation Annual Conference, University of Birmingham, UK, January

## 2020

4th Shanghai-Edinburgh Fintech Conference, Edinburgh Business School, UK, October  
Third Bergen FinTech Conference, Norwegian School of Economics, Norway, October

## Media Mentions

"Global Watch, Live Interview." — CGTN TV  
"区块链取证：揭示加密货币的黑暗面。" — WexinQQ  
"*An anatomy of crypto-enabled cyber crime*" — Financial Times  
"*Few crypto gains appear on tax returns. That's changing — but not this year*" — Washington Post  
"*Bloomberg Crypto Daily*" — Bloomberg  
"*Cybercriminals get corporate to launch more sophisticated attacks*" — Accounting Today  
"*Ransomware Gangs Now Hustling Triple Extortions, Study Finds*" — Several Sources  
"*Digital Assets: Beauty Is Not in the Eye of the Beholder*" — Goldman Sachs  
"*Detecting Volume Inflation in Crypto Exchanges*" — The Marker

## Honors, Awards, & Fellowships

### Professorship:

Dhanabalan Chair in Quantitative Studies at NUS Business School

### Fellowship:

Blockchain Research Institute at Tsinghua University

Fintech Faculty at the Asian Institute of Digital Finance (AIDF)

Fintech Faculty at NUS Fintech Lab

Digital Economy and Financial Technology external fellow at the Cornell FinTech Initiative

### Research Grant:

Israel Science Foundation

Blockchain Research Institute

### Awards:

RFSE Conference Best Paper

Top 10 Most-Cited Papers in 2022-2023 at the Journal of Accounting Research

14th Financial Markets and Corporate Governance Conference

Global AI Finance Research Conference Best Paper

FARS MYM Outstanding Reviewer

IRMC Conference Best Paper

PBJF Finance Research Excellence

FMCG Conference Best Paper

4th UWA Blockchain and Cryptocurrency Conference Best Paper

### Others:

Merit Scholarship, MA Financial Economics

BA Business, Major Finance, Scholastic Distinction, Cum laude, Dean's List

## Teaching

### NUS Business School, 2023-2024

BMT5101, Applied Data Science & Visualization (MSc Accounting - Fall 2023)

Designed the course, approved by NUS

Teaching Evaluation 4.9/5.0

78% Class Nominations for Excellence in Teaching Award

BMT5301C Experiential Learning: Applied Faculty Project

Academic Supervisor

Data Analytics and Artificial Intelligence (TBA)



**PBC University and Cornell University, 2024**

Guest Lecturer, Summer Institute of Digital Finance, Blockchain Forensics Course

**Cornell University, 2021-2022**

Guest Lecturer, NBA 5600 & NBAY 5610, Demystifying Big Data and FinTech

**Kellogg-Recanati, 2021-2022**

Executive MBA, Macroeconomics Environment

**Reichman University, RRS International School, 2016-2022**

MA Financial Economics: International Finance, Blockchain Research Workshop, Mergers & Competition, Future and Options, and Finance I & II

BA Business Administration: Fundamentals of Finance, Active Investments Strategy, Capital Markets in Israel, and Financial Securities Valuation

**London School of Economics, 2018**

Financial Accounting, Summer School, Teaching Evaluation 4.9/5.0

## Service

**NUS Service**

NUS Accounting Recruiting Committee

NUS Pre-Seminar Chair

NUS First Year Temporary PhD Mentor

HOD Representative PhD Dissertation Defense

Dissertation & Thesis External Referee

Associate Fintech Faculty for NUS Blockchain Labs

Associate Fintech Faculty for Asian Institute of Digital Finance (AIDF)

NUS Seminar Invited Speakers (Lin William Cong, Evgeny Lyandres, Gil Sadka, and Ed Maydew)

NUS Seminar Speakers Morning Coffee @ Spread (constantly)

NUS Seminar Speakers Lunch and Dinners (occasionally)

**Mentorship:**

Peiyi Jin (PhD in Economics, NUS, Thesis: "The Economics of DeFi Lending")

Yu Yan (PhD in Finance, NUS, Thesis: "Three Essays in Decentralized Finance")

Shao Jiaqi (PhD in Accounting, NUS, Summer Paper: "Cybersecurity Disclosures")

Ying Zhang (PhD in Accounting, Insead, Paper: "Security Breaches and Insider Trading")

Shimin Zhang (PhD in the AIDF – Thesis: "The Effects of Proof-of-Work Halving Events")

De-Rong Kong (PhD in Finance, National Taiwan University – Thesis: "Economics of NFTs")

**Other Services:**

**Guest Editor:**

Review of Corporate Finance (special issue in DeFi)

**Conference organizing committee:**

2025 Tokenomics

**Track Chair:**

2025 HARC Track Chair, AI, Big Data, and Blockchain  
AAA Annual Meeting, FARS Section, Big Data, Fintech, and Blockchain

**Scientific Committee:**

5th International Conference on Financial Technology (ICFT2024)  
44th IEEE International Conference on Distributed Computing System @ Tech4Good;  
4th Annual CBER Conference;  
Entrepreneurial Finance (ENTFIN) Association conference;  
2023 GSU-Review of Financial Studies FinTech Conference;  
Eastern Finance Association, 2023; and  
Financial Management Association, 2021 – Present.

**Ad Hoc Reviewer:**

Management Science,  
MIS Quarterly,  
Journal of Financial and Quantitative Analysis,  
Journal of Financial Economics,  
Review of Financial Studies,  
Journal of Accounting Research,  
Review of Accounting Studies,  
Contemporary Accounting Research  
Journal of Banking and Finance,  
Journal of Business Venturing,  
Journal of International Business Studies  
Computers and Security,  
Journal of Corporate Finance,  
Entrepreneurship Theory and Practice,  
Financial Innovation,  
The British Accounting Review, and  
The Japanese Economic Review.

**Conference Reviewer:**

AEA, AFA, EFA, AAA, RAST, FARS, HARC, and FMA.

**Membership:**

American Accounting Association,  
The Econometrics Society,  
American Economic Association,  
American Finance Association,  
European Finance Association, and  
Financial Management Association.

**Panelist:**

AFA 2023, AEA 2022, AAA 2022, and AFA, 2021.